GOVERNMENT OF ANDHRA PRADESH
HOME (GENERAL) DEPARTMENT
ABSTRACT

Home Department - Attachment of Immovable Properties in respect of M/s. Forever Gold India Private Limited, and the managing members and others – under section 3 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 - Ad-interim orders –Issued.

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HOME (GENERAI-A2) DEPARTMENT

G.O.MS.No. 8 **Dated: 25-01-2016**

Read the following:-

1. G.O.Ms. No. 193, Home (General.B) Department, dt:23-08-2001
2. From the Additional Director General of Police, Crime Investigation Department, A.P., Hyderabad, Lr. No. 1131/C.13/CID-AP/2015, dt. 18-11-2015.

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O R D E R:

In the reference 1st read above, to safeguard the interests of the depositors, Government have appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, C.I.D. as the case may be as "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under Section 3 of the said Act;

2. In the reference 2nd read above, the Additional Director General of Police, Crime Investigation Department, has reported that, , M/s. Forever Gold India Private Limited was established in the year 2011 at 7 road junction, opp to Rajadhani Sweets, Srikakulam town. Sri Chikkala Venkata Ramana was the Manager of that company. They introduced schemes that if anybody deposits Rs.1,00,000/-, an interest of 20,000/- will be paid every month. On every deposited amount, double the amount will be given in 100 days. Sri Korapaka Ganesh Prasad s/o late Thirupathi Rao had deposited Rs.1,00,000/- and for that, he received post dated cheques from that company. After its maturity, when he presented the cheques for encashment, they were bounced due to lack of funds. Many other people also were cheated by the company and its Directors. Hence, he approached Srikakulam II Town PS and lodged a report.

3. The Additional Director General of Police, Crime Investigation Department has further stated that basing on the complaint of the victim, a case was registered under section 420 IPC of Srikakulam II Town P.S, and another case was also registered under section 420 r/w 34 IPC & Sec 5 of AP Protection of Depositors of Financial Establishments Act, 1999 in Kothuru PS of Srikakulam.

4. The Additional Director General of Police, Crime Investigation Department has also stated that the above two cases were taken over by Crime Investigation Department for further investigation. During the Investigation, it is disclosed that the prime accused Guruvam Srinivas Patnaik is solely responsible for all the transactions of the company. He operated several bank accounts in different branches at Vizianagaram, Parlakhimundi (Odisha). It is reported that the properties were acquired by the Accused by diverting the deposits of its Members.

5. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department Government have examined the matter carefully and hereby issue an ad-interim order under Section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act,1999, for attachment of the immovable properties in respect of **M/s. Forever Gold India Pvt. Ltd**.,

(P.T.O)

and the Managing members and others as mentioned in the Annexure and also authorize the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad, as Competent Authority, so as to file affidavits in the respective Courts to make the present orders absolute for attachment of properties.

6. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad and the Competent Authority, is requested to take necessary further action in the matter as per the provisions of the said Act and the Rules made thereunder duly following the procedure and send compliance report to the Government.

7. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNER OF ANDHRA PRADESH)

Dr. MANMOHAN SINGH
PRINCIPAL SECRETARY TO GOVERNMENT,(FAC).

To
The Director General and Inspector General of Police, AP, Hyderabad
The Additional Director General of Police, Crime Investigation Department, AP, Hyderabad/ Competent Authority
Copy to
The concerned shown in the annexure through Additional Director General of Police, CID/ Competent Authority, Hyderabad.
The O.S.D. to Dy .C. M (Home)
The P.S. to M (Finance)
The P.S. to Prl. Secretary to Government, Home Department.
The Law(C) Department
The SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER

Annexure (to G.O.Ms No. 8., Home (General) Department, Dated:25.01.2016.)

Sl .No.	Doc.No.&Date,SRO	Property held in the name of	Relation to the accused	Survey. No. and address	Plot Nos.	Extnt Acres/ (Sq.Yd)	Doc. Present market value. RS.	Remarks
(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**	**(7)**	**(8)**	**(9)**
1.	2386/2011 , dt 14.07.2011 of SRO Vizianagaram,	Forever Gold India Ltd, Regd No.U36911AC2011TLC075082 on behalf of Guruvam Srinivas Patnaik, MD.	Company	117/1, 117/2, 117/7, 117/10, 117/17,117/18, 117/24 to 117/31, 117/35, 117/43, 117/49 Ramavaram, village, Gantyada mandalam Vizianagaram	02	700	@ 1250 per Sq.Yd. amounting to Rs.95,76,250	
					05	436		
					07	200		
					08	200		
					09	200		
					10	153		
					11	52		
					12	200		
					13	200		
					17	200		
					18	200		
					19	200		
					20	183		
					21	149		
					22	95		
					23	73		
					24	233		
					27	117		
					28	128		
					29	152		
					30	200		
					31	200		
					34	200		

		(Plot No.1/west) Sk.Adbul Ghani s/o Sk Peer sahib, Dr.No.1-21-1/6, Kanapaka, Vizianagaram Town. (Plot Nos.1/East, 14,16,32,33) Peerubandi Prema Kumar, Ramavaram Village, Gantyada Mandal, Vizianagaram District.			35 200 36 200 37 200 38 200 39 260 40 197 41 138 42 118 **Total Plots : 31** **Extent 6,184 Sq. Yds** 1/ west 155 1/ East 522 14 200 16 200 32 200 33 200 **Total Plots : 06** **Extent 1,477 Sq. Yds** **Grand Total Plots : 37 Extent 7,661 Sq.Yards**.		
2	1047/2011 dt. 12.07.2011 of SRO Nelli marla	Forever Gold India Ltd, Regd No.U36911AC2011TLC075082 on behalf of Guruvam Srinivas Patnaik, MD.	Wife	187/3, 187/4 Gudem village, Gurla Mandal, Vizianagaram District.	Ac.0.25 Cents Ac.0.25 Cents **Total** : Ac 0.50 Cents	(@Rs.1,50,000 per Acre) Rs.75,000/-	
3	2357/ 2007 dt. 11.10.2007	Guruvam Indira w/o Srinivas Patnaik, D.No.48-18-2/21, Krishna Towers, Near Ramatalkies Rd, Srinagar, Visakhapatnam-16.	Wife	49 of Dondaparthi village. Nandagiri Nagar, Rly New Colony, Visakhapatnam.	Flat No.2 bearing D.No.44-34-33/11, Asst.No.58500/3197 in Third floor measuring 1000 sft.. (30 Sq Yards undevided and un	@ 11.600 per Sq.yard. Rs.9,60,000/-	

					specified share of 400 Sq.yards along with flat.)		
4	2760/ 2011 dt. 17.06.11	Guruvam Indira w/o Srinivas Patnaik, D.No.50-61-8/13, Seethampeta, Rajendra Nagar, Visakha patnam.	Wife	Dr.No.25-7-1, Amanchivari Veedhi, 25th Ward, Vizinagaram Town and District	Duplex house in the extent of 100 Sq.yards and total flinth area 1800 sft.	Plot 100 Sq. yards @ Rs.2500/- per Sq. yard Built area 1800 sft, @ Rs.550/- per SFT Rs.12,50,000/-	
5	1994/2011 dt. 09.05.11	Guruvam Indira w/o Srinivas Patnaik, D.No.50-61-8/13, Seethampeta, Rajendra Nagar, Visakha patnam.	wife	Dr.No.25-7-1, Dr.No.25-7-1A Amanchivari Veedhi, 25th Ward, Vizinagaram Town and District	Ground floor in G+2 Group house built in an extent of 99 Sq.yards.	Plot 33 Sq. yards @ Rs.2500/- per Sq. yard Built area 500 sft, @ Rs.550/- per SFT Rs.3,60,000/-	
6	1048/2011	Guruvam Srinivasa Patnaik s/o late Rama Chandra Sekhara Swamy, 45 yrs, Plot No.102, CB Colony, Contonment, Vizianagaram Town.	Self	221/1 and 222 of Sarika village, Vizianagaram Mandal and Distt. Plot No.198, Sri Laxmi Narasimha nagar layout, Sarika village, Vizianagaram Mandal and Distt.	100 Sq.yards plot.	@ of 1000 per Sq.yrd. Rs.1,00,000/-	

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